

BOARD OF TRUSTEES
KARL B. SCHULTZ
KENDAL A. TRACY
MARY MAKLEY WOLFF

FISCAL OFFICER
ERIC C. FERRY

ADMINISTRATOR
JEFFREY A. WRIGHT



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248-3731
SERVICE DEPARTMENT
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POLICE DEPARTMENT
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MIAMI TOWNSHIP

6101 MEIJER DRIVE • MILFORD, OH 45150-2189

RESOLUTION 2015-73

The Board of Trustees of Miami Township, Clermont County, Ohio met in regular session at the Miami Township Civic Building on December 15, 2015 with the following members present: Mary Makely Wolff, Karl Schultz and Ken Tracy

MR. SCHULTZ made a motion to adopt the following Resolution:

RESOLUTION AUTHORIZING AN AMENDMENT TO THE TAX ABATEMENT FOR CONSOLIDATED NEURO SUPPLY, INC. THROUGH THE RURAL ENTERPRISE ZONE LEGISLATION, AND DISPENSING WITH THE SECOND READING

WHEREAS, Consolidated Neuro Supply, Inc. (hereinafter referred to as "Employer") relocated in Miami Township, Clermont County; and

WHEREAS, the Employer retained 1 full-time job and created 2 new full-time jobs in Clermont County; and

WHEREAS, the Employer invested approximately \$780,000 at the project site located in the Park 50 TechneCenter, of which \$600,000 (Six Hundred eighty-four thousand, seven hundred dollars) of this investment is eligible for tax exemption; and

WHEREAS, the parties entered into an Ohio Enterprise Zone Agreement for real property improvements on August 23, 2011 and;

WHEREAS, the agreement stated that the project would begin in approximately August 2011 and all construction and installation would be completed by July 2014 provided the tax incentive was granted; and

WHEREAS, the agreement also states that no exemption shall commence after December 31, 2014 or extend beyond December 31, 2020; and

WHEREAS, the actual construction of the project was not completed until February 2015 and the Clermont County Auditor first valued the improved project on January 1, 2015; and

WHEREAS, the parties desire to amend the original Agreement, so the exemption commencement date is changed from December 31, 2014 to December 31, 2015; thus reducing the seven (7) year exemption period to six (6) years; and

WHEREAS, this can be accomplished by a simple amendment modifying Section 4, on Page 3 of the original Ohio Enterprise Zone Agreement;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Miami Township (“Board”), Clermont County, Ohio by authority of Chapter 504 and Chapter 5709 of the Ohio Revised Code, as follows:

SECTION 1: That the Board in conjunction with the Clermont County Board of Commissioners, does hereby grant the Employer a 60% tax abatement on real property for a period of six (6) years.

SECTION 2: That the Board has granted this tax abatement amendment according to the attached formal agreement with the Enterprise.

SECTION 3: That the Clerk of the Board of Clermont County Commissioners is hereby authorized to forward this Resolution and the formal agreement between Miami Township and the Employer to the Director of the Department of Development, State of Ohio.

SECTION 6: The Board does hereby dispense with the requirement that this Resolution be read on two separate days, pursuant to Section 504.10 of the Ohio Revised Code, and authorizes the adoption of this Resolution upon its first reading.

SECTION 7: That this Board of Trustees hereby finds and determines that all formal actions relative to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of its Committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 8: This Resolution shall take effect at the earliest period allowed by law.

First Reading:	<u>December 15, 2015</u>
Second Reading:	<u>Dispensed with</u>
Effective:	<u>December 15, 2015</u>

MR. TRACY seconded the motion to adopt the Resolution. On the roll call being called the vote resulted as follows:

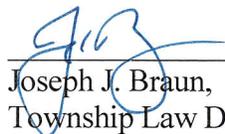
Ms. Wolff	<u>AYE</u>
Mr. Schultz	<u>AYE</u>
Mr. Tracy	<u>AYE</u>

Resolution 2015-73 adopted December 15, 2015.

ATTEST:


Eric C. Ferry,
Fiscal Officer

APPROVED AS TO FORM:


Joseph J. Braun,
Township Law Director

CERTIFICATION

I, Eric C. Ferry, Fiscal Officer of Miami Township, do hereby certify that the foregoing is taken and copied from the Record of the Proceedings of Miami Township; that the same has been compared by me with the Resolution of said Record and that it is a true and correct copy thereof.


Eric. C. Ferry, Fiscal Officer